

Restructuring, Insolvency and Bankruptcy in Colombia

Overview

Whether you are a debtor or creditor, you can rely on our restructuring, insolvency and bankruptcy team in Colombia to handle any complex restructuring and insolvency proceedings. We have a strong track record advising local and international financial institutions, insolvency administrators, private equity firms, national and international corporations and their management.

Debt restructurings

Our market-leading finance team represents creditors and debtors in the full range of debt, structured credit and securitized asset restructurings, including local and multi-jurisdictional restructurings and workouts.

Corporate restructuring

We represent companies and creditors in restructurings and reorganizations and our complementary experience in related areas, such as corporate, banking, capital markets, labor and tax ensures that we offer comprehensive advice on both in-court and out-of-court restructuring proceedings.

Bankruptcy and insolvency proceedings

We advise distressed companies, their boards of directors and sponsors, as well as lenders, investors, and other creditors on bankruptcy and insolvency proceedings, including formal insolvency proceedings and related litigation. Our finance lawyers work in conjunction with members of our litigation team on a range of local and multijurisdictional proceedings.

With advice designed to help distressed businesses overcome their financial difficulties, our complementary strengths in related areas such as finance, dispute resolution, regulation, real estate, and tax ensure that our guidance covers all issues normally faced by creditors and debtors involved in any proceeding.

If your financial institution or corporation is international, our global Firm, with offices in more than 50 countries, will provide you with experienced counsel wherever you may need it.

Representative Experience

- **Ad hoc committee of bondholders of Pacific Exploration and Production Corp.:** Acting as local counsel to the ad hoc committee of the bondholders of Pacific Exploration and Production Corp. in the process of reorganization of the company's debt for approximately US \$5,300 million. On June 10, the Superintendence of Companies of Colombia, acting as reorganization court, recognized the foreign insolvency proceeding and approved the proposed Debtor-In-Possession financing along with its necessary securities. The implementation of the Debtor-In-Possession financing was also successfully completed.
- **Global Geophysical:** Counseling on the effects of its Colombian branch's Chapter 11 proceedings. We assisted with the lifting of the preventive measures adopted by local creditors against the branch (Servicios Geofísicos Colombia) based on the Corpus Christi, Texas bankruptcy court's ruling.
- **Oster de Colombia, Banesco S.A., Triton Container International Limited, and Royal Unibrew A/S:** Advising in connection with the status of their credits under their debtors' current and potential restructuring

proceedings.

- **Committee of bondholders:** Representing in the restructuring of Pacific Exploration & Production Corp. a TSX listed company. The bondholders are owed US\$4.1 billion.

Your Key Contacts

Latin America and the Caribbean



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